

AC-9796

# TREASURY NEWS



Department of the Treasury • Washington, D.C. • Telephone 566-2041

## RESULTS OF AUCTION OF 3-YEAR NOTES

Auction date: February 5, 1985

The Department of the Treasury has accepted \$7,266 million of \$28,292 million of tenders received from the public for the 3-year notes, Series R-1988, auctioned today. The notes will be issued February 15, 1985, and mature February 15, 1988.

The interest rate on the notes will be 10-3/8%. The range of accepted competitive bids, and the corresponding prices at the 10-3/8% interest rate are as follows:

	<u>Yield</u>	<u>Price</u>
Low	10.38%	99.987
High	10.40%	99.937
Average	10.40%	99.937

Tenders at the high yield were allotted 40%.

### TENDERS RECEIVED AND ACCEPTED (In Thousands)

<u>Location</u>	<u>Received</u>	<u>Accepted</u>
Boston	\$ 402,850	\$ 67,850
New York	24,461,595	6,428,370
Philadelphia	35,350	27,350
Cleveland	137,075	78,140
Richmond	89,120	48,120
Atlanta	135,800	76,800
Chicago	1,544,850	174,550
St. Louis	159,880	139,380
Minneapolis	71,505	40,505
Kansas City	112,030	105,260
Dallas	18,285	18,285
San Francisco	1,119,235	56,435
Treasury	4,510	4,510
Totals	\$28,292,085	\$7,265,555

The \$7,266 million of accepted tenders includes \$1,061 million of noncompetitive tenders and \$6,205 million of competitive tenders from the public.

In addition to the \$7,266 million of tenders accepted in the auction process, \$110 million of tenders was awarded at the average price to Federal Reserve Banks as agents for foreign and international monetary authorities. An additional \$1,000 million of tenders was also accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities.

2-

AT-9796

RESULTS OF AUCTION OF 10-YEAR NOTES

Auction date: February 6, 1985

The Department of the Treasury has accepted \$6,012 million of \$15,807 million of tenders received from the public for the 10-year notes, Series A-1995, auctioned today. The notes will be issued February 15, 1985, and mature February 15, 1995.

The interest rate on the notes will be 11-1/4%.<sup>1/</sup> The range of accepted competitive bids, and the corresponding prices at the 11-1/4% interest rate are as follows:

	<u>Yield</u>	<u>Price</u>
Low	11.33% a/	99.528
High	11.37%	99.294
Average	11.36%	99.352

a/ Excepting 1 tender of \$7,000.

Tenders at the high yield were allotted 31%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

	<u>Received</u>	<u>Accepted</u>
Boston	\$ 241,210	\$ 11,210
New York	13,638,816	5,325,636
Philadelphia	5,950	5,950
Cleveland	103,576	100,126
Richmond	45,443	13,683
Atlanta	25,469	20,329
Chicago	1,015,668	189,518
St. Louis	90,807	87,427
Minneapolis	9,513	8,168
Kansas City	33,098	32,098
Dallas	9,972	8,592
San Francisco	585,753	207,873
Treasury	1,272	1,272
Totals	<u>\$15,806,547</u>	<u>\$6,011,882</u>

The \$6,012 million of accepted tenders includes \$479 million of noncompetitive tenders and \$5,533 million of competitive tenders from the public.

In addition to the \$6,012 million of tenders accepted in the auction process, \$310 million of tenders was awarded at the average price to Federal Reserve Banks as agents for foreign and international monetary authorities. An additional \$600 million of tenders was also accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities.

<sup>1/</sup> The minimum par amount required for STRIPS is \$160,000. Larger amounts must be in multiples of that amount.

3- Af-9796

# TREASURY NEWS



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## RESULTS OF AUCTION OF 30-YEAR TREASURY BONDS

Auction date: February 7, 1985

The Department of the Treasury has accepted \$5,751 million of \$12,290 million of tenders received from the public for the 30-year bonds auctioned today. The bonds will be issued February 15, 1985, and mature February 15, 2015.

The interest rate on the bonds will be 11-1/4%.<sup>1/</sup> The range of accepted competitive bids, and the corresponding prices at the 11-1/4% interest rate are as follows:

	<u>Yield</u>	<u>Price</u>
Low	11.24%	100.086
High	11.31%	99.489
Average	11.27%	99.829

Tenders at the high yield were allotted 13%.

### TENDERS RECEIVED AND ACCEPTED (In Thousands)

<u>Location</u>	<u>Received</u>	<u>Accepted</u>
Boston	\$ 228,494	\$ 1,494
New York	10,529,577	5,339,227
Philadelphia	1,253	1,253
Cleveland	7,220	2,220
Richmond	34,266	14,156
Atlanta	12,379	12,379
Chicago	790,365	204,828
St. Louis	59,602	59,597
Minneapolis	1,648	1,648
Kansas City	12,420	12,420
Dallas	4,045	4,045
San Francisco	608,586	97,366
Treasury	149	149
<b>Totals</b>	<b>\$12,290,004</b>	<b>\$5,750,782</b>

The \$5,751 million of accepted tenders includes \$375 million of noncompetitive tenders and \$5,376 million of competitive tenders from the public.

In addition to the \$5,751 million of tenders accepted in the auction process, \$493 million of tenders was accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities.

<sup>1/</sup> The minimum par amount required for STRIPS is \$160,000. Larger amounts must be in multiples of that amount.